



MassMutual@WORK



EMPLOYEE

A closer look at the whole story

Group Whole Life Insurance

You can't predict the future. But you can prepare for it.

Starting right where you work

Planning for the life you want can be difficult while you're busy managing the life you have. MassMutual@WORK provides solutions to enhance your financial well-being and protect your family, and it's all available through your workplace. How's that for a benefit?

You've got this.

Let's face it, life happens

If you are looking for a smart way to help achieve multiple financial goals, consider MassMutual@WORK Group Whole Life Insurance. It can help you prepare for the unexpected by providing a generally income-tax-free death benefit, along with coverage that builds cash value.



3 out of 5 Americans own some type of life insurance¹



On average, Americans overestimate the cost of life insurance to be more than three times the actual price

Portable coverage

You own the certificate along with the accumulated cash value and you can take it with you, even if you leave the company.

Built-in guarantees

- Guaranteed death benefit
- Guaranteed cash value
- Guaranteed level premium

Dividends

MassMutual@WORK Group Whole Life is participating permanent insurance that allows you to be eligible to receive dividends each year, beginning on the certificate's second anniversary. Although they are not guaranteed, MassMutual® has paid dividends to eligible participating policy/certificate owners every year since 1869.

Chronic Care Benefit

This benefit offers the ability to receive an advance, or acceleration, of a portion of the death benefit, paid in a lump sum. This can help reduce financial stress if the insured becomes Chronically Ill.

¹ LIMRA, Facts About Life 2018, September 2018

Group whole life insurance at-a-glance

Description:	Permanent, participating life insurance coverage with built-in guarantees.
Built-in guarantees:	<ul style="list-style-type: none"> • Guaranteed death benefit • Guaranteed cash-value growth • Guaranteed fixed premium
Dividend eligible:	Eligible to receive dividends each year, beginning on the certificate's second anniversary.
Accelerated Death Benefit provisions²:	<p>As the certificateowner, you can receive an advance, or acceleration, of a portion of the death benefit under your certificate, if the insured is diagnosed with a terminal illness or if the insured has a chronic illness.</p> <p>Terminal Illness: The Accelerated Death Benefit for Terminal Illness is payable when the insured meets the definition of Terminally Ill, generally diagnosed with an illness that will result in death within 12 months (24 months in some states).</p> <p>Chronic Illness: The Accelerated Death Benefit for Chronic Illness is payable when the insured meets the definition of Chronically Ill, generally having a permanent loss of two activities of daily living (eating, toileting, transferring, bathing, dressing, and continence) due to loss of functional capacity, or requiring substantial supervision due to permanent severe cognitive impairment.</p> <p>These benefits are not long term care insurance and may be used for any purpose. In many cases, these benefits allow access to more funds than would be available through a certificate loan or certificate cash surrender value. There is a fee taken from the Chronic Care Benefit. Consult with your tax advisor regarding a request for accelerated benefits.</p>

Help secure your financial future and protect the ones you love

Consider the advantages

- It's conveniently available to you, right at work.
- Portable coverage and cash value you can keep even if you leave the company.
- No medical exams are required. Applying is easy, and can be done online or via a paper application. Employees just answer a few questions to determine eligibility.
- A simple payment option with premiums automatically deducted from your paycheck.

So how much does it cost for a tobacco-free employee to be covered with \$50,000 worth of MassMutual@WORKSM Group Whole Life Insurance:

Age	25	45	55
Cost per week*	\$7.62	\$19.04	\$33.24
Guaranteed cash value at age 65	\$19,580.13	\$14,299.06	\$8,558.27

* This is for illustrative purposes only and is not binding. Additional policy features, or riders, are not included in the examples above and may be available at an additional cost. Rates may vary based on age, tobacco status and state. Rates are as of 1/1/2021 and are subject to change.

Our financial strength makes a difference

Your insurance coverage is only as good as the company that stands behind it.

MassMutual has been helping people build better financial futures for nearly 170 years. As a mutual company, we do not have shareholders. We manage the company with the long-term interests of its members and customers firmly in mind.

We are a trusted leader with financial strength ratings³ among the highest of any company in any industry. We pride ourselves on educating American workers to make smarter financial protection choices.

The information provided is not written or intended as specific tax or legal advice. MassMutual, its subsidiaries, its employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

² The acceleration of your death benefit is intended to be tax advantaged under §101(g) of the Internal Revenue Code. The insured must be chronically ill or terminally ill, as defined in 26 USC 7702B. Certificate owners should seek tax advice from their tax advisor regarding an acceleration of their death benefit. Receipt of accelerated death benefits may be taxable.

Accelerating the payment of your death benefit may affect your eligibility for public assistance programs, including MEDICAID and SUPPLEMENTAL SECURITY INCOME (“SSI”). Contact the Medicaid Unit of the local Department of Public Welfare and the Social Security Administration Office for more information.

An acceleration of the death benefit will reduce the certificate’s death benefit, any cash value and any loan values. The certificate’s premium payments will be based on the reduced amount of insurance at the current rate. There is no premium required for either the chronic care or terminal illness benefits, however, there is a fee if the chronic care benefit provision is exercised.

Please carefully read the accelerated death benefit disclosure provided at application. Restrictions and limitations will apply. The product and/or certain features may not be available in all states. State variations may apply. This material is not for use in California or New York.

³ Financial strength ratings are as of September 10, 2020: A.M. Best Company: A++ (Superior; top category of 15); Fitch Ratings: AA+ (Very Strong; second category of 21); Moody’s Investors Service: Aa3 (High Quality; fourth category of 21); Standard & Poor’s: AA+ (Very Strong, second category of 21). Ratings are for MassMutual (Springfield, MA 01111) and its subsidiaries, C.M. Life Insurance Co. and MML Bay State Life Insurance Co. (Enfield, CT 06082). Ratings are subject to change.

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

