

3 reasons why Group Whole Life Insurance can be the perfect financial wellness product

Kerry purchases Group Whole Life Insurance at age 45. At age 55, she has:



\$50,000
Guaranteed
Death Benefit
Protection



\$5,707
Guaranteed Cash Value
**Kerry exercises for the
Chronic Care Benefit at
age 55 and receives:**
\$30,750



\$30,750
Eligible
Amount for
Chronic Care
Benefit

Eligible amount for the Chronic Care Benefit:	\$37,500
Less present value based fee of 18%:	- \$6,750 ²
	<hr/> \$30,750

In this example, Kerry did not choose the Paid Up Additions (PUAs) dividend¹ option. If she had, her death benefit, cash values, and Eligible Amount for the Chronic Care Benefit would have been greater.

No limitations on how Kerry uses the funds.

She has a remaining death benefit of:

\$12,500

**Certificate premium will be reduced
to reflect the remaining face amount.**

¹ Dividends are not guaranteed. The certificate is eligible to receive dividends beginning on the second anniversary.

Protection:

A MassMutual Group Whole Life Insurance certificate is permanent protection that will be there for your loved if you cannot be. The guaranteed death benefit is offered at a level premium that will not increase.

Cash Value:

Group whole life insurance builds cash value over time that may be used for any reason, such as emergencies or to help with college expenses or supplement retirement income.² The certificate has a feature that allows you to access the cash value if you need it. The certificate is participating, which means it is eligible to receive dividends. While dividends are not guaranteed, certificate owners are eligible to receive them beginning on the second certificate anniversary. Dividend options include cash or Paid-Up Additions (PUAs). PUAs buy additional paid-up insurance that is also eligible to receive dividends, and can increase the death benefit and cash value. The policy's loan feature means you have access to your money, if you need it. While not guaranteed, certificate owners are eligible to receive dividends beginning on the second certificate anniversary. Dividend options include cash and PUAs. Paid-Up additional insurance is also participating and eligible to receive dividends.

Chronic Care Benefit:

You can accelerate a portion of your life insurance death benefit to help deal with the financial strain that often comes with a chronic illness. And if you don't use the benefit, you don't pay for it. But if you do need it, a charge is deducted from the payout so there are no out-of-pocket costs.

- The Chronic Care Benefit can be 75% of the sum of the certificate face amount plus any Paid Up Additions (the Eligible Amount), minus the sum of: the present value based fee², plus any due and unpaid premiums, and 75% of any certificate debt outstanding.³
- The payout is generally income tax free.⁴
- The benefit is available once you are certified as being chronically ill by a qualified medical practitioner, meaning you are unable to perform 2 of 6 Activities of Daily Living (eating, toileting, transferring, bathing, dressing, and continence) or suffer a severe cognitive impairment that requires supervision.

The Chronic Care Benefit protects you and your family:

- If chosen by the employer, it covers your spouse or partner and dependents if they have their own certificate.

You can spend this money any way you'd like. Use it to:

- Pay for additional medical care
- Hire in-home care
- Make home modifications
- Pay for transportation to medical appointments

² The fee for the Chronic Care Benefit is a present value adjustment shown as a percentage of the Eligible Amount for the Chronic Care Benefit. The percentage depends on the Insured's age at the time the benefit is exercised: 18% for ages 45 and above; 27% for ages 44-35; 36% for under age 35. In the states of Kansas and Minnesota the term "fee" is replaced with "Actuarial Discount." For Montana, "fee" is replaced with "Reduction."

³ An acceleration of the death benefit will reduce the certificate's death benefit, any cash value and any loan values. The certificate's premium payments will be based on the reduced amount of insurance at the current rate. There is no premium required for this benefit, however, there is a fee if the provision is exercised.

⁴ The acceleration of your death benefit is intended to be tax advantaged under §101(g) of the Internal Revenue Code. The insured must be chronically ill as defined in 26 USC 7702B. Certificate owners should seek tax advice from their tax advisor regarding an acceleration of their death benefit. Receipt of accelerated death benefits may be taxable. Accelerating the payment of your death benefit may affect your eligibility for public assistance programs, including MEDICAID and SUPPLEMENTAL SECURITY INCOME ("SSI"). Contact the Medicaid Unit of the local Department of Public Welfare and the Social Security Administration Office for more information. Please carefully read the accelerated death benefit disclosure provided at application. Restrictions and limitations will apply.

This material is not for use in California or New York. The product and/or certain features may not be available in all states. State variations will apply.

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MMGPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

